

Facility Committee Meeting
Tuesday || October 29, 2024 || 4:00PM
Keil Building || First-Floor Board Room

Present: Mark Reynolds, Bill Clevenger, Floyd Bolt, Jennifer Sommer, Dr. Curry, Bryan Carper, Scott Johnson, David Campbell, Maria Robertson, and Dr. Clark

There was no public participation and minutes from the October 1, 2024 meeting were approved.

Ellsworth Dansby Jr. Magnet School Update (Bryan Carper)

- District Leadership Team Tour – Thursday, October 31st at 3:30PM
- Notable tasks completed since last meeting
 - Kitchen equipment installed
 - Flooring on level 1 – epoxy in bathrooms
 - Wood flooring in gym starting tomorrow (October 30th)
 - Elevator installed
 - Level 1 trim out in progress
 - Locker installation in locker rooms and level 2
 - Started in commons area ‘cloud feature’ wall
 - Landscaping being maintained
 - Cleaning parking lots / striping next two weeks
 - Site fence start coming down in a few weeks

Updates – EAV, Health Life Safety (HLS) Amendments, Bonds, and Municipal Advisor

- Most recent estimated EAV – \$890,342,000
 - Less than \$1 million dropped from previous week
- Health Life Safety (HLS) amendments
 - Slowly being approved
 - Not ideal for getting bond resolution sold and handled prior to February 2025 (still possible)
 - Have to figure out how much, as a Board, we want to bond out, how we want to structure payment, and if we want to use a municipal advisor
- Municipal Advisor Conversation
 - PMA
 - Speer
 - Baker Tilley – (entertain in the future - does not currently have many Illinois clients)
- Biggest difference between PMA and Speer is cost vs. experience in K-12 market
- Dr. Curry talked to PMA and they dropped their initial rate by 30%
 - PMA still significantly higher than Speer
- Dr. Curry sought out Speer because Board President Clevenger mentioned that they did work for the City of Decatur and the Decatur Park District
- Administration looking for guidance on which way to go
- Need to decide soon – how much of own money want to use vs. how much we want to borrow and how do we want to pay back what we borrowed
- Health Life Safety “Priority A” was taken care of from reserves
- Board member Reynolds would like a paper copy of when bonds will be paid off
 - All debt broken down by when it is due and how much payments are
 - Dr. Curry presented this information at the previous Board meeting – will provide Mr. Reynolds with a paper copy

- Recap of what Mr. Reynolds requested – PowerPoint that Dr. Curry presented at last Board meeting – Mr. Reynolds wants a paper copy and broken down into certain categories to better understand how the money is flowing
- Board President Clevenger would like to see the two slides from the last board meeting – he would like to see them aggregated (they were previously presented as two separate funds)
 - He would like to have a thorough conversation about different ways to pay for bonds
- Dr. Curry has an all-in-debt document that he will provide to the board members on the committee
- If the Board's wish is to wait until next year – it will slow everything down, which is okay because we are “rushing” right now because of the due date of February 2025
- Current Options –
 - Put debt off for up to a year
 - Pay for the roof work out of working cash or left-over proceeds from fund 60
- Preference of the board members on the committee – put debt off for up to a year

Meeting adjourned at 4:43PM